

**Topic: Money Management
(IOM, Overseas Processing Entity, Nepal)**

Activity: Homework

Introduction

Participants will have an opportunity to review some of the lessons from this unit at home.

Materials

- Budgeting Quiz (see sample provided)
- Answer sheets (see sample provided)

Practice

1. Distribute the Budgeting Quiz to participants.
2. Encourage participants to work together with family members.
3. The following day, go over the correct answers with participants and lead a group discussion about the Budgeting Quiz.

Discussion

- What happened?
- Would you like to share anything?

This document was developed with funding from the Bureau of Population, Refugees, and Migration, United States Department of State, but does not necessarily represent the policy of that agency and the reader should not assume endorsement by the federal government.

Budgeting Your Money Quiz

Banking and Paying Bills

Using the list of words in the right-hand box, fill in the blanks below:

1. Americans keep their money in the _____.
2. To open a bank account you need your _____ and your _____.
3. Most employees' salaries are paid directly into their bank account; this is called a(n) _____.
4. Your _____ will help you choose a bank.
5. At the _____ you can make deposits or withdrawals at any time, even outside normal office hours.
6. You can buy goods and charge them directly to your account with a card, which is called a(n) _____ card.
7. The money you earn can be deposited directly into your _____.
8. Utility and telephone bills can be paid at many locations but they must be paid _____.

Resettlement agency
 bank account
 bank
 address details
 debit
 travel documents
 on time
 ATM (automatic teller machine)
 direct deposit

This document was developed with funding from the Bureau of Population, Refugees, and Migration, United States Department of State, but does not necessarily represent the policy of that agency and the reader should not assume endorsement by the federal government.

Where to Shop

Using the list of words in the right-hand box, fill in the blanks below:

9. In most cities, _____
have most of the food you know from home at
reasonable prices.
10. In the local paper people advertise for things
they want to sell in the _____.
11. In most towns there are large _____
_____ that are usually fashionable and
expensive.
12. _____ sell food and household
items and there is almost always a sale.
13. You can find used clothing, furniture and other
items in _____.
14. Another place to find cheap items is at _____
_____. Here it is acceptable to
bargain.
15. _____ sell many
non-food items, such as clothing, appliances,
furniture, hardware or shoes.

shopping malls
classified ads
supermarkets
department stores
Asian food stores
garage sales
thrift shops

This document was developed with funding from the Bureau of Population, Refugees, and Migration, United States Department of State, but does not necessarily represent the policy of that agency and the reader should not assume endorsement by the federal government.

Keeping costs down

*Read the statements below and circle the correct response from the choices written in **BOLD**:*

16. It is cheaper to buy food and groceries at: **supermarkets / convenience stores.**
17. At the supermarket, it is normally cheaper to buy food in: **larger sizes / smaller sizes.**
18. If you are single, it is cheaper to: **live alone / share an apartment with someone.**
19. The cost of long-distance calls: **changes depending on the company / is always the same.**
20. If you use public transportation every day, it is cheaper to buy: **tickets every day / monthly or weekly tickets.**
21. At the beginning you will probably: **have lots of money to send home / not have enough money to send home.**

This document was developed with funding from the Bureau of Population, Refugees, and Migration, United States Department of State, but does not necessarily represent the policy of that agency and the reader should not assume endorsement by the federal government.

Budgeting Your Money Quiz: Answer Key

Banking and paying bills:

1. Americans keep their money in the bank.
2. To open a bank account you need your travel documents and your address details.
3. Most employees' salaries are paid directly into their bank account; this is called a(n) direct deposit.
4. Your Resettlement Agency will help you choose a bank.
5. At the ATM (Automatic Teller Machine) you can make deposits or withdrawals at any time, even outside normal office hours.
6. You can buy goods and charge them directly to your account with a card, which is called a(n) debit card.
7. The money you earn can be deposited directly into your bank account.
8. Utility and telephone bills can be paid at many locations but they must be paid on time.

Where to shop:

9. In most cities, Asian food stores have most of the food you know from home at reasonable prices.
10. In the local paper people advertise for things they want to sell in the classified ads.

This document was developed with funding from the Bureau of Population, Refugees, and Migration, United States Department of State, but does not necessarily represent the policy of that agency and the reader should not assume endorsement by the federal government.

11. In most towns there are large shopping malls that are usually fashionable and expensive.
12. Supermarkets sell food and household items and there is almost always a sale.
13. You can find used clothing, furniture and other items in thrift shops.
14. Another place to find cheap items is at garage sales. Here it is acceptable to bargain.
15. Department stores sell many non-food items, such as clothing, appliances, furniture, hardware or shoes.

Keeping costs down:

Read the statements below and circle the correct response from the choices written in BOLD:

16. It is cheaper to buy food and groceries at: **supermarkets** / ~~convenience stores~~.
17. At the supermarket, it is normally cheaper to buy food in: **larger sizes** / ~~smaller sizes~~.
18. If you are single, it is cheaper to: ~~live alone~~ / **share an apartment with someone**.
19. The cost of long-distance calls: **changes depending on the company** / ~~is always the same~~.
20. If you use public transportation every day, it is cheaper to buy: ~~tickets every day~~ / **monthly or weekly tickets**.
21. At the beginning you will probably: ~~have lots of money to send home~~ / **not have enough money to send home**.

This document was developed with funding from the Bureau of Population, Refugees, and Migration, United States Department of State, but does not necessarily represent the policy of that agency and the reader should not assume endorsement by the federal government.